



ANADOLU GROUP

Balance Sheet & Income Statement

as of June 30, 2016

ANADOLU GROUP

Important Notice:

The financial statements comprise of the interim financial statements of Yazıcılar and Özilhan and their subsidiaries which together constitute the whole of Anadolu Group as at June 30, 2016. All of the subsidiaries' financial statements are prepared in accordance with IFRS and Capital Market Board ("CMB") regulations. The subsidiaries listed are reviewed by independent audit companies except Özilhan. However, as the parent entity, i.e. Anadolu Group, has no legal corporate standing as a unique entity, this report cannot be stated as a "consolidated financial report" in official and technical terms.

These financial statements are prepared solely for the purpose of presenting the total size of Group operations.

**ANADOLU GROUP
SUMMARY BALANCE SHEET**

mn TL	30.06.2016	31.12.2015	mn TL	30.06.2016	31.12.2015
Cash and Cash Equivalents	2.260,9	2.358,5	Short-Term Borrowings	1.343,6	1.221,1
Financial Instruments	6,4	44,5	Current Portion of Long-Term Borrowings	1.349,1	1.224,8
Trade Receivables	2.863,2	1.704,2	Trade Payables	2.044,8	1.463,1
Other Receivables	79,9	146,3	Other Payables	820,2	736,1
Inventories	1.855,5	1.733,0	Other Current Liabilities	338,6	226,4
Pre-paid Expenses	524,3	467,0	Current Liabilities	5.896,3	4.871,5
Assets Used in Renting Activities	433,9	247,5			
Other Current Assets	472,3	571,9	Long-Term Borrowings	7.086,4	7.009,1
Current Assets	8.496,4	7.272,9	Trade Payables	21,8	21,3
			Other Payables	291,2	265,0
Financial Instruments	27,3	38,3	Deferred Tax Liability	1.741,8	1.725,4
Other Receivables	20,0	24,5	Other Non-Current Liabilities	961,4	758,0
Investments Accounted Through Equity Method	2.747,9	2.720,0	Non-Current Liabilities	10.102,6	9.778,8
Investment Property	311,1	305,5			
Assets Used in Renting Activities	1.180,1	1.031,5	TOTAL LIABILITIES	15.998,9	14.650,3
Property, Plant and Equipment	7.257,2	7.185,4			
Intangible Assets	10.443,2	10.262,6	EQUITY	15.130,7	14.789,9
Deferred Tax Assets	311,8	306,2	Equity Attributable to Equity Holders of the Parent	5.389,5	5.291,4
Other Non-Current Assets	334,6	293,3	Paid-in Share Capital	247,8	247,8
Non-Current Assets	22.633,2	22.167,3	Net Income	36,8	(316,1)
			Retained Earnings	5.104,9	5.359,7
			Non-Controlling Interest	9.741,2	9.498,5
TOTAL ASSETS	31.129,6	29.440,2	TOTAL LIABILITIES AND EQUITY	31.129,6	29.440,2

**ANADOLU GROUP
SUMMARY INCOME STATEMENT**

mn TL	01.01.2016 - 30.06.2016	01.01.2015 - 30.06.2015
Revenue	7.004,2	6.891,7
Cost of Sales (-)	(4.638,7)	(4.401,2)
GROSS PROFIT	2.365,5	2.490,5
Operating Expenses (-)	(1.779,8)	(1.815,8)
Other Operating Income/(Expense) - net	(38,5)	(51,2)
Gain/(Loss) from Investments Accounted through Equity Method	(33,6)	(3,2)
OPERATING INCOME	513,6	620,3
Income/(Expense) from Investing Activities - net	46,1	16,5
Financial Income/(Expense) - net	(160,0)	(505,3)
INCOME BEFORE TAX FROM CONTINUING OPERATIONS	399,7	131,5
Tax Income/(Expense) - net	(99,8)	(50,7)
NET INCOME FOR THE PERIOD FOR CONTINUING OPERATIONS	299,9	80,8
Non-Controlling Interest	263,1	8,6
Equity Holders of the Parent	36,8	72,2