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Balance Sheet & Income Statement
as of December 31, 2014

ANADOLU GROUP

Important Notice:

The financial statements comprise of the financial statements of Yazıcılar and Özilhan and their subsidiaries which together constitute the whole of Anadolu Group as at December 31, 2014. All of the subsidiaries' financial statements are prepared in accordance with IFRS and Capital Market Board ("CMB") regulations. The subsidiaries listed are audited by independent audit companies. However, as the parent entity, i.e. Anadolu Group, has no legal corporate standing as a unique entity, this report cannot be stated as a "consolidated financial report" in official and technical terms. **These financial statements are prepared solely for the purpose of presenting the total size of Group operations.**

ANADOLU GROUP
SUMMARY BALANCE SHEET

mn TL	31.12.2014	31.12.2013	mn TL	31.12.2014	31.12.2013
Cash and Cash Equivalents	2.852,5	3.166,3	Short-Term Borrowings	1.143,8	804,4
Financial Instruments	8,5	573,6	Current Portion of	706,5	1.578,8
Trade Receivables	1.545,2	1.333,9	Long-Term Borrowings		
Other Receivables	161,1	120,4	Trade Payables	1.239,6	1.109,6
Inventories	1.473,1	1.329,3	Other Payables	662,3	505,2
Pre-paid Expenses	493,4	459,8	Other Current Liabilities	213,4	179,9
Assets Used in Renting Activities	164,5	43,7	Current Liabilities	3.965,6	4.177,9
Other Current Assets	448,4	375,8			
Current Assets	7.146,7	7.402,8	Long-Term Borrowings	4.659,6	4.281,6
			Trade Payables	27,1	2,9
Financial Instruments	38,1	36,6	Other Payables	239,5	211,2
Other Receivables	12,9	9,0	Deferred Tax Liability	1.679,1	1.765,0
Investments Accounted	491,3	388,0	Other Non-Current Liabilities	264,5	313,0
Through Equity Method			Non-Current Liabilities	6.869,8	6.573,7
Investment Property	192,4	179,9			
Assets Used in Renting Activities	762,4	522,5	TOTAL LIABILITIES	10.835,4	10.751,6
Property, Plant and Equipment	6.400,4	6.390,1			
Intangible Assets	9.537,6	11.149,7	EQUITY	14.231,2	15.822,5
Deferred Tax Assets	171,5	144,0	Equity Attributable to	5.447,4	6.235,5
Other Non-Current Assets	313,3	351,5	Equity Holders of the Parent		
Non-Current Assets	17.919,9	19.171,3	Paid-in Share Capital	247,8	247,8
			Net Income	(120,9)	1.826,5
			Retained Earnings	5.320,5	4.161,2
			Non-Controlling Interest	8.783,8	9.587,0
TOTAL ASSETS	25.066,6	26.574,1	TOTAL LIABILITIES AND EQUITY	25.066,6	26.574,1

ANADOLU GROUP
SUMMARY INCOME STATEMENT

mn TL	01.01.2014 - 31.12.2014	01.01.2013 - 31.12.2013
Revenue	12.932,2	11.657,1
Cost of Sales (-)	(8.047,0)	(7.279,7)
GROSS PROFIT	4.885,2	4.377,4
Operating Expenses (-)	(3.843,2)	(3.546,8)
Other Operating Income/(Expense) - net	(5,3)	(5,5)
Gain/(Loss) from Investments	24,5	(15,7)
Accounted through Equity Method		
OPERATING INCOME	1.061,2	809,4
Income/(Expense) from Investing Activities - net	(571,8)	3.460,2
Financial Income/(Expense) - net	(595,8)	(544,8)
INCOME BEFORE TAX FROM CONTINUING OPERATIONS	(106,4)	3.724,8
Tax Income/(Expense) - net	(104,6)	(112,5)
NET INCOME FOR THE PERIOD FOR CONTINUING OPERATIONS	(211,0)	3.612,3
Net Income for the Period for Non-Current Assets Held for Sale	-	56,7
NET INCOME	(211,0)	3.669,0
Non-Controlling Interest	(90,1)	1.842,5
Equity Holders of the Parent	(120,9)	1.826,5